



1st Public Hearing: Ad Valorem Tax Rate
August 22nd, 2011 @ 6:00 P. M. at the Oran White Civic Center

MINUTES

The City of Tool's 1st Public Hearing on the Ad Valorem Tax Rate was called to order at 6:00 P.M. Present were Council Members Williams, Phillips, Candage, Wright and Reeder. Quorum was established with Mayor Pitts presiding.

ITEM 1: Mayor Pitts opened the first of two required public hearings for citizen testimony on proposed Ad Valorem Tax rate of \$0.432/\$100, same as last year's rate. Mayor announced the proposed budget was balanced with no Property Tax rate increase from last year's rate of \$0.432/\$100. Few citizens were in attendance and testimony was brief.

ITEM 2: The public hearing was closed.

Motion to adjourn was made by Councilman Wright, seconded by Councilman Candage. Motion Carried 5-0. Meeting adjourned at 6:15pm.