



**1<sup>st</sup> Public Hearing: Ad Valorem Tax Rate**  
**August 23rd, 2010 @ 1:00 P. M. at the Oran White Civic Center**

**MINUTES**

The City of Tool's 1<sup>st</sup> Public Hearing on the Ad Valorem Tax Rate was called to order at 1:05 P.M. Present were Council Members Williams, Phillips, Candage, Wright and Reeder. Quorum was established with Mayor Black presiding.

**ITEM 1:** Open public hearing for citizen testimony on proposed Ad Valorem Tax rate increase. Mayor Black spoke on the need for the proposed \$.0078 increase to off set revenue short falls and that this rate of \$ .4320 per \$100 valuation is the roll back rate allowed by state law.

**ITEM 2:** Close hearing. There was no other Citizen testimony.

**ADJOURN** Motion to adjourn was made by Council Member Candage seconded by Council Member Reeder. Motion Carried 5-0. Meeting adjourned at 1:26pm.