

## 2020 / 2021 Budget

### City Council Record Vote

The members of the governing body voted to adopt Ordinance #2020-06B adopting a budget for the 2020 / 2021 fiscal year:

Council Member	Sestito	For
Council Member	Fladmark	For
Council Member	McDonald	Against
Council Member	Hamaker	For
Council Member	Harrison	For

FILED FOR RECORD  
2020 SEP 25 AM 9:47  
MARY MARGARET WRIGHT  
COUNTY CLERK  
HENDERSON COUNTY, TEXAS

### Municipal Property Tax Rates

This budget will the same amount of revenue from property taxes than last year's budget, which is a 0% percent increase in revenue from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$10,421.86.

Description of Tax Rate	Tax Rate Per \$100	Tax Levy
2020 Adopted Tax Rate	\$0.436092	\$1,119,370
Preceding Year's Tax Rate	\$0.465434	\$1,194,685
2020 No New Revenue Rate	\$0.436092	\$1,119,370
2020 Voter Approval Rate (Debt Tax Rate)	\$0.456739 (\$0.12523)	\$1,172,367

### Municipal Debt Obligations.

The total amount of outstanding debt obligations (including principal and interest) secured by property taxes for 2020 is: \$321,457.

The balance of outstanding debt obligations (including principal and interest) secured by property taxes prior to the 2020 debt service payment: \$6,212,891.56



**City of Tool**  
**FY 20/21 Budget**  
Tax Rate - \$0.436092 (NNR)

	Oct '19 - Sep 20	Oct '20 - Sep 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Revenues		
4010 · Animal Registrations/ Fees	240.00	200.00
4020 · Building Permits	70,500.00	127,500.00
4030 · Civic Center Rental	1,000.00	1,000.00
4040 · Cable TV	5,350.00	5,350.00
4064 · Fines & Forfeitures	139,756.32	150,000.00
4066 · Court Building Security Fund	0.00	2,500.00
4067 · Court Technology Fund	16,046.00	3,000.00
4070 · HCAD Ad Valorem	816,309.00	797,906.19
4071 · HCAD Interest & Sinking (GO)	297,309.00	284,909.88
4072 · HCAD Interest & Sinking (CO)	0.00	36,547.93
4080 · Interest Income	13,459.66	12,500.00
4090 · Trinity Valley Electric	68,804.88	68,804.88
4100 · Miscellaneous Revenue	8,500.00	6,000.00
4110 · Hotel Occupancy Tax	0.00	5,000.00
4120 · State Sales Tax-Rev. Sharing	116,864.62	140,000.00
4121 · State Mixed Beverage Sale Tax R	2,839.99	3,000.00
4122 · Sales & Use Tax - Street Maint	19,476.00	140,000.00
4140 · TU/Oncor Electric	18,300.00	18,000.00
4150 · Allied Waste Services	21,500.00	21,500.00
4160 · Telephone Franchise Fees	38,029.00	38,000.00
4190 · Reimbursements	0.00	2,800.00
4300 · Fund Balance	171,375.08	16,919.69
4301 · L.E.O.S.E	2,135.00	1,000.00
<b>Total 4000 · Revenues</b>	<b>1,827,794.55</b>	<b>1,882,438.57</b>
<b>Total Income</b>	<b>1,827,794.55</b>	<b>1,882,438.57</b>
<b>Gross Profit</b>	<b>1,827,794.55</b>	<b>1,882,438.57</b>
<b>Expense</b>		
5000 · Expenditures		
5010 · Accounting Services	2,865.00	3,000.00
5020 · Advertising Expense	1,000.00	1,200.00
5030 · Animal Care	2,640.00	3,000.00
5050 · Auto Fuel	22,473.41	23,200.00
5060 · Audit Fees	8,660.00	9,000.00
5070 · Bank Charges	50.00	50.00
5095 · Capital Outlay	133,754.08	0.00
5096 · Property Abatements	20,000.00	23,000.00
5100 · Contract Services	113,293.97	160,444.97
5110 · CourtSpecial Fund Accounts	16,046.00	5,500.00
5120 · Court Costs & Arrest Fees	4,500.00	7,150.00
5121 · Debt Service	297,309.50	446,457.88
5140 · Dues & Subscriptions	6,328.00	8,102.05
5150 · Election Expense	7,700.00	7,707.00



**City of Tool**  
**FY 20/21 Budget**  
Tax Rate - \$0.436092 (NNR)

	Oct '19 - Sep 20	Oct '20 - Sep 21
5160 · Employee Benefits - Retirement	5,707.19	9,950.00
5170 · Equipment Purchases	91,762.22	7,250.00
5171 · Events	13,500.00	10,000.00
5200 · HCAD Collections	20,150.00	20,150.00
5220 · Insurance Property & Liability	15,796.00	15,796.00
5230 · Insurance - Medical	128,098.42	128,638.80
5250 · Insurance - Workers Comp.	11,575.00	13,000.00
5265 · Janitorial Supplies	1,500.00	3,300.00
5270 · Juror Fees	100.00	100.00
5300 · Legal Fees	24,480.65	25,000.00
5301 · LEOSE	2,135.42	2,135.42
5302 · Marketing	2,500.00	2,500.00
5310 · Mayor / Council Expense	3,000.00	3,000.00
5320 · Maintenance-Building	27,214.97	7,500.00
5330 · Maintenance-Equipment	6,000.00	6,000.00
5340 · Maintenance-Vehicle	11,000.00	19,000.00
5350 · Maintenance-Road Materials	15,000.00	19,500.00
5365 · Miscellaneous Expense	250.00	250.00
5370 · Office Expense	6,300.00	8,500.00
5380 · Postage	2,500.00	3,000.00
5390 · Records Management	750.00	750.00
5430 · Salaries		
5430-1 · Admin	92,171.21	149,013.00
5430-2 · Police	405,026.41	421,710.16
5430-3 · Maint	95,855.96	115,119.20
5430-4 · Judicial	31,198.80	31,629.60
5430-8 · Code Enforcement	41,961.28	45,470.40
Total 5430 · Salaries	666,213.66	762,942.36
5435 · Shop Supplies	250.00	0.00
5440 · Taxes-Payroll	43,061.37	64,014.09
5460 · Telephone	15,563.74	15,600.00
5470 · Travel Expense	4,250.00	8,000.00
5480 · Training/Education Expense	5,900.00	8,750.00
5490 · Uniforms	2,625.00	4,500.00
5500 · Utilities-Electricity	12,000.00	12,000.00
5510 · Utilities-Water	2,881.51	3,000.00
5530 · Wrecker Fees	500.00	500.00
Total 5000 · Expenditures	1,779,185.11	1,882,438.57
Total Expense	1,779,185.11	1,882,438.57
Net Ordinary Income	48,609.44	0.00
Net Income	48,609.44	0.00



**City of Tool**  
**Cash on Hand**  
As of September 25, 2020

Checking/Savings

1000 · CASH

1010 · CASH-ALL ACCOUNTS

1012 · General Fund	13,699.16
1014 · Ad Valorem	139,418.76
1018 · Emergency	632,754.17
1021 · Municipal Court	12,316.65
1027 · Interest & Sinking	1,406.63
1030 · Police Seizure Fund-Citizens	45.00
1031 · Court Security	16,840.02
1032 · Court Tech	10,152.46
1033 · TexSTAR	3,421,976.86

Total 1010 · CASH-ALL ACCOUNTS	4,248,609.71
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1011 · Petty Cash-All

1011-1 · Petty Cash-Admin	150.00
1011-2 · Petty Cash-Court	100.00

Total 1011 · Petty Cash-All	250.00
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Total 1000 · CASH	4,248,859.71
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Total Checking/Savings	4,248,859.71
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# BOND DEBT SERVICE

**City of Tool, Texas**  
**\$1,920,000 General Obligation Refunding Bonds, Series 2020**  
**Non Callable**

Dated Date           05/13/2020  
Delivery Date       05/13/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021	255,000	1.310%	19,003.73	274,003.73	
08/15/2021			10,905.75	10,905.75	
09/30/2021					284,909.48
02/15/2022	270,000	1.310%	10,905.75	280,905.75	
08/15/2022			9,137.25	9,137.25	
09/30/2022					290,043.00
02/15/2023	270,000	1.310%	9,137.25	279,137.25	
08/15/2023			7,368.75	7,368.75	
09/30/2023					286,506.00
02/15/2024	275,000	1.310%	7,368.75	282,368.75	
08/15/2024			5,567.50	5,567.50	
09/30/2024					287,936.25
02/15/2025	280,000	1.310%	5,567.50	285,567.50	
08/15/2025			3,733.50	3,733.50	
09/30/2025					289,301.00
02/15/2026	280,000	1.310%	3,733.50	283,733.50	
08/15/2026			1,899.50	1,899.50	
09/30/2026					285,633.00
02/15/2027	290,000	1.310%	1,899.50	291,899.50	
09/30/2027					291,899.50
	1,920,000		96,228.23	2,016,228.23	2,016,228.23



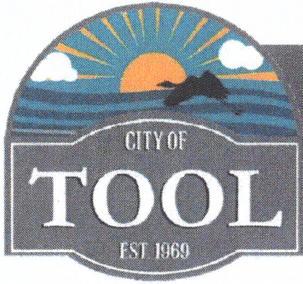
**BOND DEBT SERVICE**

**City of Tool, Texas**  
**\$3,500,000 Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2020**  
**Callable 2/15/2029 at Par**

Dated Date            05/13/2020  
Delivery Date        05/13/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021	70,000	2.100%	55,533.33	125,533.33	
08/15/2021			36,015.00	36,015.00	
09/30/2021					161,548.33
02/15/2022	95,000	2.100%	36,015.00	131,015.00	
08/15/2022			35,017.50	35,017.50	
09/30/2022					166,032.50
02/15/2023	100,000	2.100%	35,017.50	135,017.50	
08/15/2023			33,967.50	33,967.50	
09/30/2023					168,985.00
02/15/2024	105,000	2.100%	33,967.50	138,967.50	
08/15/2024			32,865.00	32,865.00	
09/30/2024					171,832.50
02/15/2025	105,000	2.100%	32,865.00	137,865.00	
08/15/2025			31,762.50	31,762.50	
09/30/2025					169,627.50
02/15/2026	110,000	2.100%	31,762.50	141,762.50	
08/15/2026			30,607.50	30,607.50	
09/30/2026					172,370.00
02/15/2027	110,000	2.100%	30,607.50	140,607.50	
08/15/2027			29,452.50	29,452.50	
09/30/2027					170,060.00
02/15/2028	375,000	2.100%	29,452.50	404,452.50	
08/15/2028			25,515.00	25,515.00	
09/30/2028					429,967.50
02/15/2029	385,000	2.100%	25,515.00	410,515.00	
08/15/2029			21,472.50	21,472.50	
09/30/2029					431,987.50
02/15/2030	390,000	2.100%	21,472.50	411,472.50	
08/15/2030			17,377.50	17,377.50	
09/30/2030					428,850.00
02/15/2031	400,000	2.100%	17,377.50	417,377.50	
08/15/2031			13,177.50	13,177.50	
09/30/2031					430,555.00
02/15/2032	410,000	2.100%	13,177.50	423,177.50	
08/15/2032			8,872.50	8,872.50	
09/30/2032					432,050.00
02/15/2033	420,000	2.100%	8,872.50	428,872.50	
08/15/2033			4,462.50	4,462.50	
09/30/2033					433,335.00
02/15/2034	425,000	2.100%	4,462.50	429,462.50	
09/30/2034					429,462.50
	3,500,000		696,663.33	4,196,663.33	4,196,663.33





**Ordinance # 2020-06B**  
**Budget for FY 2020-2021**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS, ADOPTING THE ANNUAL BUDGET FOR THE CITY OF TOOL FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.**

WHEREAS, providing the appropriations for the support of the City of Tool for the Fiscal Year beginning October 1, 2020 and ending September 30, 2021; appropriating money to a sinking fund to pay interest and principal due on any City's indebtedness; and adopting the budget of the City of Tool for the 2020-2021 Fiscal Year.

WHEREAS, the budget appended here as "Exhibit A", for the fiscal year beginning October 1, 2020 and ending September 30, 2021, was duly presented to the City Council by the Mayor and said tax notice was published in the newspaper.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS:**

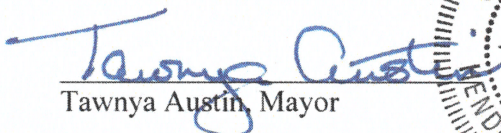
SECTION 1: That the appropriations for the fiscal year beginning October 1, 2020, and ending September 30, 2021, for the support of the general government of the City of Tool, Texas to be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2020-2021 budget, a copy of which is appended hereto as Exhibit A;

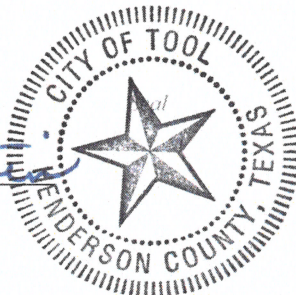
SECTION 2: That the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021.

SECTION 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a maintenance and operating fund, and a sinking fund for the payment of the principal and interest and the retirement of the bonded debt, if any of said City.

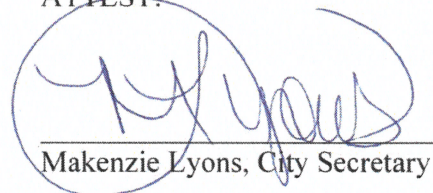
**PASSED AND APPROVED this 31<sup>st</sup> day of August 2020.**

APPROVED:

  
Tawnya Austin, Mayor



ATTEST:

  
Makenzie Lyons, City Secretary





## Ordinance 2020-06T

Tax Rate 2020

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS, FIXING AND LEVYING MUNICIPAL AD VALOREM TAXES FOR THE CITY OF TOOL, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, ENDING SEPTEMBER 30, 2021, FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED DIRECTING THE ASSESSMENT AND COLLECTION THEREOF.**

WHEREAS, the City Council finds that the tax for tax year 2020, hereinafter levied for current expenses of the City and road improvements and capital improvements must be levied to provide the revenue requirements of the budget for the ensuing year; and,

WHEREAS, the City Council further finds that the taxes for the tax year 2020, hereinafter levied therefore are necessary to pay the expenses of the City of Tool and road improvements and capital improvements, during the ensuing year;

**Now, therefore, be it ordained by the City Council of the City of Tool:**

**SECTION 1.** For the current expenses of the City of Tool and road expenses and capital improvements, there is hereby levied and ordered to be assessed and collected for the year 2020, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the City of Tool, an Ad Valorem tax at the rate of **\$0.436092** on the one hundred (\$100.00) dollars valuation of such property.

The City of Tool hereby grants a local option General Homestead exemption for all qualified homeowners with the following limitations:

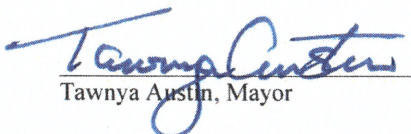
- (1) To qualified homeowners 65 years of age or older, a \$10,000.00 exemption.
- (2) To qualified homeowners a \$5,000.00 general exemption.
- (3) To qualified homeowners a Disabled Veteran Exemption.

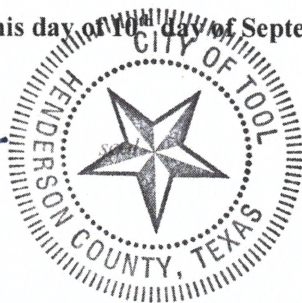
To be eligible for the above exemptions, an application must be filed with the Henderson County Appraisal District Office in Athens, Texas prior to April 1<sup>st</sup> of the year that an exemption is desired.

**SECTION 2.** For current expenses and road improvements and capital improvements for the City of Tool, and meeting its adopted budget for the year 2020 and each year thereafter, there is hereby levied and ordered to be assessed and collected for the year 2020 and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the City of Tool, an Ad Valorem tax of **\$0.436092** on the one hundred (\$100.00) dollars valuation of such property.

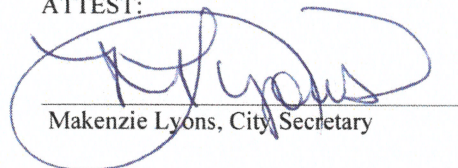
**PASSED AND APPROVED this day of 10<sup>th</sup> day of September 2020.**

APPROVED:

  
Tawnya Austin, Mayor



ATTEST:

  
Makenzie Lyons, City Secretary