

2020 / 2021 Budget Amendment

March 4, 2021

City Council Record Vote

The members of the governing body voted to adopt Ordinance #2020-06B A1 budget amendment for the 2020 / 2021 fiscal year:

Council Member	Sestito	<input checked="" type="radio"/> For / <input type="radio"/> Against
Council Member	Fladmark	<input checked="" type="radio"/> For / <input type="radio"/> Against
Council Member	Dumont	<input checked="" type="radio"/> For / <input type="radio"/> Against
Council Member	Hamaker	<input checked="" type="radio"/> For / <input type="radio"/> Against
Council Member	Harrison	<input checked="" type="radio"/> For / <input type="radio"/> Against

FILED FOR RECORD
2021 MAY 10 PM 2:08
MARTY MANDON, CLERK
HENDERSON COUNTY, TEXAS

Municipal Property Tax Rates

The tax rate was unaffected by the amendment

This budget will raise more revenue from property taxes than last year's budget by an amount of \$81,067, which is a 7.27% percent increase in revenue from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$11,123.08.

Description of Tax Rate	Tax Rate Per \$100	Tax Levy
2020 Adopted Tax Rate	\$0.465434	\$1,194,685
Preceding Year's Tax Rate	\$0.465434	\$1,113,618
2020 No New Revenue Rate	\$0.43609	\$1,119,364
2020 Voter Approval Rate (Debt Tax Rate)	\$0.465434 (\$0.12523)	\$816,309 <u>\$297,309*</u> \$1,113,618

Municipal Debt Obligations.

Debt obligations are unaffected by the amendment

*The total amount of outstanding debt obligations (including principal and interest) secured by property taxes for 2020 is \$324,442.83

Exhibit "A1"

	Original '20 - Sep 21	Oct Oct '20 - Sep 21
Ordinary Income/Expense		
Income		
4000 - Revenues		
4010 - Animal Registrations/ Fees	200.00	200.00
4020 - Building Permits	127,500.00	127,500.00
4030 - Civic Center Rental	1,000.00	1,000.00
4040 - Cable TV	5,350.00	5,350.00
4064 - Fines & Forfeitures	150,000.00	150,000.00
4066 - Court Building Security Fund	2,500.00	2,500.00
4067 - Court Technology Fund	3,000.00	3,000.00
4070 - HCAD Ad Valorem	797,906.19	797,906.19
4071 - HCAD Interest & Sinking (GO)	284,909.88	284,909.88
4072 - HCAD Interest & Sinking (CO)	36,547.93	36,547.93
4080 - Interest Income	12,500.00	12,500.00
4090 - Trinity Valley Electric	68,804.88	68,804.88
4100 - Miscellaneous Revenue	6,000.00	6,000.00
4110 - Hotel Occupancy Tax	5,000.00	5,000.00
4120 - State Sales Tax-Rev. Sharing	140,000.00	140,000.00
4121 - State Mixed Beverage Sale Tax R	3,000.00	3,000.00
4122 - Sales & Use Tax - Street Maint	140,000.00	140,000.00
4140 - TU/Oncor Electric	18,000.00	18,000.00
4150 - Allied Waste Services	21,500.00	21,500.00
4160 - Telephone Franchise Fees	38,000.00	38,000.00
4190 - Reimbursements	2,800.00	2,800.00
4300 - Fund Balance	16,919.69	3,645,919.69
4301 - L.E.O.S.E	1,000.00	1,000.00
Total 4000 - Revenues	1,882,438.57	5,511,438.57
Total Income	1,882,438.57	5,511,438.57
Gross Profit	1,882,438.57	5,511,438.57
Expense		
5000 - Expenditures		
5010 - Accounting Services	3,000.00	3,000.00
5020 - Advertising Expense	1,200.00	1,200.00
5030 - Animal Care	3,000.00	3,000.00
5050 - Auto Fuel	23,200.00	23,200.00
5060 - Audit Fees	9,000.00	9,000.00
5070 - Bank Charges	50.00	50.00
5095 - Capital Outlay	0.00	1,236,630.00
5096 - Property Abatements	23,000.00	23,000.00
5100 - Contract Services	160,444.97	160,444.97
5110 - CourtSpecial Fund Accounts	5,500.00	5,500.00
5120 - Court Costs & Arrest Fees	7,150.00	7,150.00
5121 - Debt Service	446,457.88	446,457.88
5140 - Dues & Subscriptions	8,102.05	8,102.05

Exhibit "A1"

	Original '20 - Sep 21	Oct Oct '20 - Sep 21	Amendment 1 Oct '20 - Sep 21
5150 · Election Expense	7,707.00	7,707.00	
5160 · Employee Benefits - Retirement	9,950.00	9,950.00	
5170 · Equipment Purchases	7,250.00	7,250.00	
5170-2 Equipment Purchase	0.00	213,000.00	
5171 · Events	10,000.00	10,000.00	
5200 · HCAD Collections	20,150.00	20,150.00	
5220 · Insurance Property & Liability	15,796.00	15,796.00	
5230 · Insurance - Medical	128,638.80	128,638.80	
5250 · Insurance - Workers Comp.	13,000.00	13,000.00	
5265 · Janitorial Supplies	3,300.00	3,300.00	
5270 · Juror Fees	100.00	100.00	
5300 · Legal Fees	25,000.00	25,000.00	
5301 · LEOSE	2,135.42	2,135.42	
5302 · Marketing	2,500.00	2,500.00	
5310 · Mayor / Council Expense	3,000.00	3,000.00	
5320 · Maintenance-Building	7,500.00	7,500.00	
5330 · Maintenance-Equipment	6,000.00	6,000.00	
5340 · Maintenance-Vehicle	19,000.00	19,000.00	
5350 · Maintenance-Road Materials	19,500.00	2,202,870.00	
5365 · Miscellaneous Expense	250.00	250.00	
5370 · Office Expense	8,500.00	8,500.00	
5380 · Postage	3,000.00	3,000.00	
5390 · Records Management	750.00	750.00	
5430 · Salaries			
5430-1 · Admin	149,013.00	149,013.00	
5430-2 · Police	421,710.16	421,710.16	
5430-3 · Maint	115,119.20	115,119.20	
5430-4 · Judicial	31,629.60	31,629.60	
5430-8 · Code Enforcement	45,470.40	45,470.40	
Total 5430 · Salaries	762,942.36	762,942.36	
5435 · Shop Supplies	0.00	0.00	
5440 · Taxes-Payroll	64,014.09	64,014.09	
5460 · Telephone	15,600.00	15,600.00	
5470 · Travel Expense	8,000.00	8,000.00	
5480 · Training/Education Expense	8,750.00	8,750.00	
5490 · Uniforms	4,500.00	4,500.00	
5500 · Utilities-Electricity	12,000.00	12,000.00	
5510 · Utilities-Water	3,000.00	3,000.00	
5530 · Wrecker Fees	500.00	500.00	
Total 5000 · Expenditures	1,882,438.57	5,515,438.57	
Total Expense	1,882,438.57	5,515,438.57	
Net Ordinary Income	0.00	-4,000.00	
Net Income	0.00	-4,000.00	

City of Tool
Cash on Hand
As of September 25, 2020

Checking/Savings

1000 · CASH

1010 · CASH-ALL ACCOUNTS

1012 · General Fund	13,699.16
1014 · Ad Valorem	139,418.76
1018 · Emergency	632,754.17
1021 · Municipal Court	12,316.65
1027 · Interest & Sinking	1,406.63
1030 · Police Seizure Fund-Citizens	45.00
1031 · Court Security	16,840.02
1032 · Court Tech	10,152.46
1033 · TexSTAR	3,421,976.86

Total 1010 · CASH-ALL ACCOUNTS	4,248,609.71
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1011 · Petty Cash-All

1011-1 · Petty Cash-Admin	150.00
1011-2 · Petty Cash-Court	100.00

Total 1011 · Petty Cash-All	250.00
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Total 1000 · CASH	4,248,859.71
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Total Checking/Savings	4,248,859.71
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BOND DEBT SERVICE

**City of Tool, Texas
\$1,920,000 General Obligation Refunding Bonds, Series 2020
Non Callable**

Dated Date 05/13/2020
Delivery Date 05/13/2020

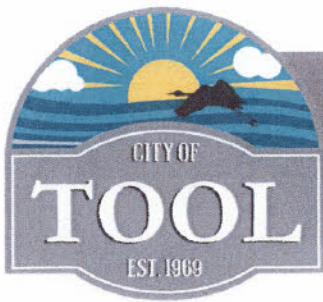
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021	255,000	1.310%	19,003.73	274,003.73	
08/15/2021			10,905.75	10,905.75	
09/30/2021					284,909.48
02/15/2022	270,000	1.310%	10,905.75	280,905.75	
08/15/2022			9,137.25	9,137.25	
09/30/2022					290,043.00
02/15/2023	270,000	1.310%	9,137.25	279,137.25	
08/15/2023			7,368.75	7,368.75	
09/30/2023					286,506.00
02/15/2024	275,000	1.310%	7,368.75	282,368.75	
08/15/2024			5,567.50	5,567.50	
09/30/2024					287,936.25
02/15/2025	280,000	1.310%	5,567.50	285,567.50	
08/15/2025			3,733.50	3,733.50	
09/30/2025					289,301.00
02/15/2026	280,000	1.310%	3,733.50	283,733.50	
08/15/2026			1,899.50	1,899.50	
09/30/2026					285,633.00
02/15/2027	290,000	1.310%	1,899.50	291,899.50	
09/30/2027					291,899.50
	1,920,000		96,228.23	2,016,228.23	2,016,228.23

BOND DEBT SERVICE

City of Tool, Texas
\$3,500,000 Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2020
Callable 2/15/2029 at Par

Dated Date 05/13/2020
Delivery Date 05/13/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021	70,000	2.100%	55,533.33	125,533.33	
08/15/2021			36,015.00	36,015.00	
09/30/2021					161,548.33
02/15/2022	95,000	2.100%	36,015.00	131,015.00	
08/15/2022			35,017.50	35,017.50	
09/30/2022					166,032.50
02/15/2023	100,000	2.100%	35,017.50	135,017.50	
08/15/2023			33,967.50	33,967.50	
09/30/2023					168,985.00
02/15/2024	105,000	2.100%	33,967.50	138,967.50	
08/15/2024			32,865.00	32,865.00	
09/30/2024					171,832.50
02/15/2025	105,000	2.100%	32,865.00	137,865.00	
08/15/2025			31,762.50	31,762.50	
09/30/2025					169,627.50
02/15/2026	110,000	2.100%	31,762.50	141,762.50	
08/15/2026			30,607.50	30,607.50	
09/30/2026					172,370.00
02/15/2027	110,000	2.100%	30,607.50	140,607.50	
08/15/2027			29,452.50	29,452.50	
09/30/2027					170,060.00
02/15/2028	375,000	2.100%	29,452.50	404,452.50	
08/15/2028			25,515.00	25,515.00	
09/30/2028					429,967.50
02/15/2029	385,000	2.100%	25,515.00	410,515.00	
08/15/2029			21,472.50	21,472.50	
09/30/2029					431,987.50
02/15/2030	390,000	2.100%	21,472.50	411,472.50	
08/15/2030			17,377.50	17,377.50	
09/30/2030					428,850.00
02/15/2031	400,000	2.100%	17,377.50	417,377.50	
08/15/2031			13,177.50	13,177.50	
09/30/2031					430,555.00
02/15/2032	410,000	2.100%	13,177.50	423,177.50	
08/15/2032			8,872.50	8,872.50	
09/30/2032					432,050.00
02/15/2033	420,000	2.100%	8,872.50	428,872.50	
08/15/2033			4,462.50	4,462.50	
09/30/2033					433,335.00
02/15/2034	425,000	2.100%	4,462.50	429,462.50	
09/30/2034					429,462.50
	3,500,000		696,663.33	4,196,663.33	4,196,663.33



Ordinance # 2020-06B_A1

Budget Amendment for FY 2020-2021

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS, ADOPTING AN AMENDMENT, TO THE ORIGINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.

WHEREAS, the City Council of the City of Tool, Texas approved Budget Ordinance No. 2020-06B for the 2020 - 2021 Fiscal Year on August 31st, 2020; and

WHEREAS, the City Administrator of the City of Tool has submitted to the City Council, a proposed budget amendment of revenues and expenditures of the City of Tool for the fiscal year ending September 30, 2021; and

WHEREAS, the City Council of the City of Tool, Texas desires to amend the approved Budget Ordinance for the 2020 – 2021 Fiscal Year as follows:

Revenue Line Item	Line Item Name	+ or -	Change Amount
4300	Fund Balance	+	\$3,629,000.00

Expense Line Item	Line Item Name	+ or -	Change Amount
5095	Capital Outlay	+	\$1,236,630.00
5170-2	Equipment Purchase	+	\$ 209,000.00
5350	Maint – Roads	+	\$ 2,183,370

WHEREAS, the city finds that the amendments passed herein are for a municipal purpose as authorized by Texas Local Government Code section 102.010

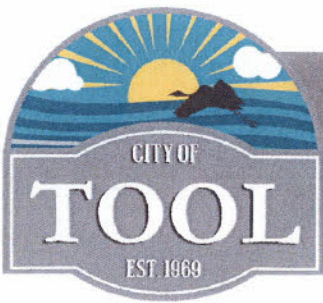
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS:

Section 1. Findings

The facts and matters set out above are found to be true and correct.

Section 2. Purpose

The City of Tool, Texas, Fiscal Year 2020-2021 Budget is hereby amended as stated in Exhibit "A1". This Amendment to the original budget of the City of Tool, Texas, for the Fiscal Year 2020-2021 shall be attached to and made part of the original budget by the City Secretary and shall be filed in accordance with State Law. Attached to and made a part of this Ordinance is Exhibit "A1", reflecting the budgetary funding for this amendment.



Ordinance # 2020-06B_A1

Budget Amendment for FY 2020-2021

Section 3. Savings/Repealing Clause

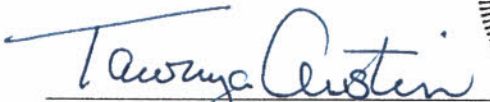
All provisions of any ordinance in conflict with this Ordinance are hereby repealed to the extent they are in conflict. Any remaining portions of said ordinances shall remain in full force and effect.

Section 4. Severability

It is hereby declared to be the intention of the City Council that if any of the sections, paragraphs, sentences, clauses, and phrases of the Ordinance shall be declared unconstitutional or invalid by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this Ordinance, since the same would have been enacted by the City Council without the incorporation of this Ordinance of unconstitutional or invalid phrases, clauses, sentences, paragraphs, or sections..

PASSED AND APPROVED this 4th day of March 2021.

APPROVED:


Tawnya Austin, Mayor



ATTEST:


Cindy Bray, City Secretary