

2017 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Does Not Include Frozen Levy) CITY OF TOOL

Date: 08/01/2017

Last Year's Tax Levy**: \$947,442

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.460694	\$954,121	\$6,679
Effective Tax Rate	\$0.460359 $\times \# 16 =$	\$953,427	\$5,985
Notice & Hearing Limit*****	\$0.460359	\$953,427	\$5,985
Rollback Tax Rate	\$0.640600	\$1,326,716	\$379,274
Proposed Tax Rate	\$0	\$0	\$-947,442

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 19 of the Effective Tax Rate Worksheet.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

*****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

2017 Tax Rate Calculation Worksheet

Date: 08/01/2017 10:24 AM

Taxing Units Other Than School Districts or Water Districts**CITY OF TOOL**

Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, Zip

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the effective tax rate and rollback tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. School districts do not use this form, but instead use Comptroller Form 50-859 Tax Rate Calculation Worksheet for School Districts. Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 Water District Rollback Tax Rate Worksheet. This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Effective Tax Rate (No New Taxes)

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

The effective tax rate for a county is the sum of the effective tax rates calculated for each type of tax the county levies.

Effective Tax Rate Activity	Amount/Rate
1. 2016 total taxable value. Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$205,655,533
2. 2016 tax ceilings. Counties, cities and junior college districts. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2016 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3. Preliminary 2016 adjusted taxable value. Subtract Line 2 from Line 1.	\$205,655,533
4. 2016 total adopted tax rate.	\$0.460694/\$100
5. 2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value. A. Original 2016 ARB Values.	\$0
B. 2016 values resulting from final court decisions.	\$0
C. 2016 value loss. Subtract B from A. ³	\$0
6. 2016 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$205,655,533
7. 2016 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2016. Enter the 2016 value of property in deannexed territory. ⁴	\$0
8. 2016 taxable value lost because property first qualified for an exemption in 2017. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost to freeport or goods-in-transit exemptions.	

A. Absolute exemptions. Use 2016 market value:	\$0
B. Partial exemptions. 2017 exemption amount or 2017 percentage exemption times 2016 value:	\$594,940
C. Value loss. Add A and B. ⁵	\$594,940
9. 2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017. Use only properties that qualified in 2017 for the first time; do not use properties that qualified in 2016.	
A. 2016 market value:	\$0
B. 2017 productivity or special appraised value:	\$0
C. Value loss. Subtract B from A. ⁶	\$0
10. Total adjustments for lost value. Add lines 7, 8C and 9C.	\$594,940
11. 2016 adjusted taxable value. Subtract Line 10 from Line 6.	\$205,060,593
12. Adjusted 2016 taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$944,701
13. Taxes refunded for years preceding tax year 2016. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2016. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016. ⁷	\$0
14. Taxes in tax increment financing (TIF) for tax year 2016. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2017 captured appraised value in Line 16D, enter 0. ⁸	\$0
15. Adjusted 2016 taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14. ⁹	\$944,701
16. Total 2017 taxable value on the 2017 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled. ¹⁰	
A. Certified values:	\$207,105,212
B. Counties: Include railroad rolling stock values certified by the Comptroller's office:	\$0
C. Pollution control and energy storage system exemption : Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	\$0
D. Tax increment financing: Deduct the 2017 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2017 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below. ¹¹	\$0
E. Total 2017 value. Add A and B, then subtract C and D.	\$207,105,212

17. Total value of properties under protest or not included on certified appraisal roll.¹²

A. 2017 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³

\$0

B. 2017 value of properties not under protest or included on certified appraisal roll.

\$0

The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.¹⁴

C. Total value under protest or not certified: Add A and B.

\$0

18. 2017 tax ceilings. Counties, cities and junior colleges enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2016 or a prior year for homeowners age 65 or older or disabled, use this step.¹⁵

\$0

19. 2017 total taxable value. Add Lines 16E and 17C. Subtract Line 18.

\$207,105,212

20. Total 2017 taxable value of properties in territory annexed after Jan. 1, 2016. Include both real and personal property. Enter the 2017 value of property in territory annexed.¹⁶

\$0

21. Total 2017 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2016. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2016, and be located in a new improvement. New improvements **do** include property on which a tax abatement agreement has expired for 2017.¹⁷

\$1,895,880

22. Total adjustments to the 2017 taxable value. Add Lines 20 and 21.

\$1,895,880

23. 2017 adjusted taxable value. Subtract Line 22 from Line 19.

\$205,209,332

24. 2017 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100.¹⁸

\$0.460359/\$100

25. COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2017 county effective tax rate.¹⁹

¹Tex. Tax Code Section 26.012(14)

²Tex. Tax Code Section 26.012(14)

³Tex. Tax Code Section 26.012(13)

⁴Tex. Tax Code Section 26.012(15)

⁵Tex. Tax Code Section 26.012(15)

⁶Tex. Tax Code Section 26.012(15)

⁷Tex. Tax Code Section 26.012(13)

⁸Tex. Tax Code Section 26.03(c)

⁹Tex. Tax Code Section 26.012(13)

¹⁰Tex. Tax Code Section 26.012

¹¹Tex. Tax Code Section 26.03(c)

¹²Tex. Tax Code Section 26.01(c) and (d)

¹³Tex. Tax Code Section 26.01(c)

¹⁴Tex. Tax Code Section 26.01(d)

¹⁵Tex. Tax Code Section 26.012(6)

¹⁶Tex. Tax Code Section 26.012(17)

SECTION 2: Rollback Tax Rate

The rollback tax rate is split into two separate rates:

1. **Maintenance and Operations (M&O):** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus eight percent. This rate accounts for such things as salaries, utilities and day-to-day operations.
2. **Debt:** The debt tax rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The rollback tax rate for a county is the sum of the rollback tax rates calculated for each type of tax the county levies. In most cases the rollback tax rate exceeds the effective tax rate, but occasionally decreases in a taxing unit's debt service will cause the effective tax rate to be higher than the rollback tax rate.

Rollback Tax Rate Activity	Amount/Rate
26. 2016 maintenance and operations (M&O) tax rate.	\$0.460694/\$100
27. 2016 adjusted taxable value. Enter the amount from Line 11.	\$205,060,593
28. 2016 M&O taxes.	
A. Multiply Line 26 by Line 27 and divide by \$100.	\$944,701
B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2016. Enter amount from full year's sales tax revenue spent for M&O in 2016 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	\$0
C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other taxing units enter 0.	\$0
D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in H below. The taxing unit receiving the function will add this amount in H below. Other taxing units enter 0.	\$0
E. Taxes refunded for years preceding tax year 2016: Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016.	\$0
F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.	\$0
G. Taxes in TIF: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2017 captured appraised value in Line 16D, enter 0.	\$0
H. Adjusted M&O Taxes. Add A, B, C, E and F. For taxing unit with D, subtract if discontinuing function and add if receiving function. Subtract G.	\$944,701

29. 2017 adjusted taxable value. Enter Line 23 from the Effective Tax Rate Worksheet.	\$205,209,332
30. 2017 effective maintenance and operations rate. Divide Line 28H by Line 29 and multiply by \$100.	\$0.460359/\$100
31. 2017 rollback maintenance and operation rate. Multiply Line 30 by 1.08.	\$0.497187/\$100
32. Total 2017 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the taxing unit's budget as M&O expenses. A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount. B. Subtract unencumbered fund amount used to reduce total debt. C. Subtract amount paid from other resources. D. Adjusted debt. Subtract B and C from A.	\$297,017 \$0 \$0 \$297,017
33. Certified 2016 excess debt collections. Enter the amount certified by the collector.	\$0
34. Adjusted 2017 debt. Subtract Line 33 from Line 32D.	\$297,017
35. Certified 2017 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
36. 2017 debt adjusted for collections. Divide Line 34 by Line 35	\$297,017
37. 2017 total taxable value. Enter the amount on Line 19.	\$207,105,212
38. 2017 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$0.143413/\$100
39. 2017 rollback tax rate. Add Lines 31 and 38.	\$0.640600/\$100
40. COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2017 county rollback tax rate.	

SECTION 3: Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its effective and rollback tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its effective tax rate and/or rollback tax rate because it adopted the additional sales tax.

Activity	Amount/Rate
41. Taxable Sales. For taxing units that adopted the sales tax in November 2016 or May 2017, enter the Comptroller's estimate of taxable sales for the previous four quarters. ²⁰ Taxing units that adopted the sales tax before November 2016, skip this line.	\$0
42. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ²¹ Taxing units that adopted the sales tax in November 2016 or in May 2017. Multiply the amount on Line 41 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ²² - or - Taxing units that adopted the sales tax before November 2016. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$0
43. 2017 total taxable value. Enter the amount from Line 37 of the Rollback Tax Rate Worksheet.	\$207,105,212
44. Sales tax adjustment rate. Divide Line 42 by Line 43 and multiply by \$100.	\$0/\$100
45. 2017 effective tax rate, unadjusted for sales tax. ²³ Enter the rate from Line 24 or 25, as applicable, on the Effective Tax Rate Worksheet.	\$0.460359/\$100
46. 2017 effective tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2016 or in May 2017. Subtract Line 44 from Line 45. Skip to Line 47 if you adopted the additional sales tax before November 2016.	\$0.460359/\$100
47. 2017 rollback tax rate, unadjusted for sales tax. ²⁴ Enter the rate from Line 39 or 40, as applicable, of the Rollback Tax Rate Worksheet.	\$0.640600/\$100
48. 2017 rollback tax rate, adjusted for sales tax. Subtract Line 44 from Line 47.	\$0.640600/\$100

¹⁷Tex. Tax Code Section 26.012(17)

¹⁸Tex. Tax Code Section 26.04(c)

¹⁹Tex. Tax Code Section 26.04(d)

²⁰Tex. Tax Code Section 26.041(d)

²¹Tex. Tax Code Section 26.041(i)

²²Tex. Tax Code Section 26.041(d)

²³Tex. Tax Code Section 26.04(c)

²⁴Tex. Tax Code Section 26.04(c)

SECTION 4: Additional Rollback Protection for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Additional Rollback Protection for Pollution Control Activity	Amount/Rate
49. Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ²⁵ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ²⁶	\$0
50. 2017 total taxable value. Enter the amount from line 37 of the Rollback Tax Rate Worksheet.	\$207,105,212
51. Additional rate for pollution control. Divide line 49 by Line 50 and multiply by \$100.	\$0/\$100
52. 2017 rollback tax rate, adjusted for pollution control. Add Line 51 to one of the following lines (as applicable): Line 39, Line 40 (counties) or Line 48 (taxing units with the additional sales tax).	\$0.640600/\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

Effective tax rate (Line 24; line 25 for counties; or line 46 if adjusted for sales tax)	\$0.460359
Rollback tax rate (Line 39; line 40 for counties; or line 48 if adjusted for sales tax)	\$0.640600
Rollback tax rate adjusted for pollution control (Line 52)	\$0.640600

SECTION 6: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the taxing unit.

print here

Printed Name of Taxing Unit Representative

sign here _____

Taxing Unit Representative

Date

²⁵Tex. Tax Code Section 26.045(d)

²⁶Tex. Tax Code Section 26.045(i)

EFFECTIVE TAX RATE TOTALS YEAR 2017

Entity: TO-CITY OF TOOL (2017)		School		Non School	
2016 Total Taxable Value	205,655,533	Line 1	Line 1		
2016 Tax Ceilings	0	Line 2A	Line 2		
2016 Total Adopted Tax Rate	0.00460694	Line 4	Line 4		
2017 New Absolute Exemptions	0	Line 8A	Line 8A		
2017 New Partial Exemptions	594,940	Line 8B	Line 8B		
2016 Market Value of New 2014 Productivity	0	Line 9A	Line 9A		
2017 New Productivity or Special Appraised Value	0	Line 9B	Line 9B		
2016 Paid Taxes in Tax Increment Financing	0	N/A	Line 14		
2017 Certified values	207,105,212	Line 15A	Line 16A		
2017 Pollution Control Exemption	0	Line 15B	Line 16C		
2017 Taxable Value of Properties Under Protest	0	Line 16A	Line 17A		
2017 Tax Ceilings - Taxable Value	0	Line 17A	Line 18		
2017 Total Taxable Value of New Improvements and New Personal Property	1,895,880	Line 20	Line 21		
2016 Maintenance and Operations Rate	0.00460694	Line 25	Line 26		

Market

Improvement		Count	Value	Land	Count	Value	Prod Mkt	Count	Value	Other	Count	Value
Homeste	1,664	139,576,390	Homeste	3,214	81,321,470	Agricultural	48	1,856,440	Mineral	0	0	
Non Homeste	459	5,836,260	Non Homeste	47	629,500	Inventory	0	0	Personal	49	3,537,470	
New Homeste	5	1,861,080	New Homeste	0	0	Timber	0	0	New Personal	0	0	
New Non Hs	1	34,800	New Non Hs	0	0							
Impr Market	147,308,530	(+)	Land Market	81,950,970	(+)	Prod Market	1,856,440	(+)	Other	3,537,470	(=)	
												Total Market
												234,653,410

Loss

Hs Cap Loss		Count		Value		Productivity		Count		Prod Value		Prod Loss		Total Loss	
General		23		652,860		Agricultural		48		51,740		1,804,700			
						Inventory		0		0		0			
						Timber		0		0		0			
Cap Loss				652,860				(+)		Prod Loss		1,804,700		(=) 2,457,560	

Deductions

Homestead			Assessed					
	Count	Value	Over 65	Count	Value	Disabled	Count	Value
General	0	0	General	0	0	General	0	0
Frozen	0	0	Frozen	0	0	Frozen	0	0
Local	691	3,404,973	Local	356	3,465,080	Local	0	0
Local Frozen	0	0	Local Frozen	0	0	Local Frozen	0	0
Local %	0	0						
Local % Fzn	0	0						

Total Hs		Total Os		Total Dis				
3,404,973 (+)		3,465,080 (+)		0				
Disabled Veteran	Count	Value	Miscellaneous	Count	Value	Const Exempt	Count	Value
General	35	295,590	Abatements	0	0	General	58	11,615,710
Frozen	0	0	Pollution Control	0	0	Prorated	0	0
100% Homestead	11	1,303,020	Freeport	0	0			

			Total Deductions
	Unrel	434	5,005,323
Total Dis Vet	(+)	Total Other	(+)
1,598,610		5,006,265	
		Total Exempt	(=)
		11,615,710	25,090,638

Taxable / Tax

New Frozen Taxable	0	(+)	Taxable Frozen	0	(+)	Taxable Non Frozen	207,105,212	(=)	Total Taxable	207,105,212
									Taxable Loss	244
									2017 Rate Per \$100	0.00460694
New Frozen Tax	0.00	(+)	Tax Frozen	0.00	(+)	Tax Non Frozen	954,120.16	(=)	Total Tax	954,120.16

Additional Totals

[illegible]

TO-CITY OF TOOL (2016)

Count : 3,402

Market

Improvement	Count	Value	Land	Count	Value	Prod Mkt	Count	Value	Other	Count	Value
Homestead	1,675	138,493,140	Homestead	3,225	81,297,900	Agricultural	58	1,977,620	Mineral	0	0
Non Homestead	434	5,778,070	Non Homestead	47	600,240	Inventory	0	0	Personal	51	4,030,490
New Homestead	4	945,150	New Homestead	0	0	Timber	0	0	New Personal	0	0
New Non Hs	0	0	New Non Hs	0	0						
Total Market											
Impr Market	145,216,360		Land Market	81,898,140		Prod Market	1,977,620		Other	4,030,490	
	(+)			(+)			(+)			(=)	
											Total Market
											233,122,610

Loss

Hs Cap Loss		Count	Value	Productivity		Count	Prod Value	Prod Loss		
General		23	750,500	Agricultural		58	53,890	1,923,730		
				Inventory		0	0	0		
				Timber		0	0	0		
Cap Loss		750,500				(+)	Prod Loss	1,923,730	(=)	
								Total Loss	2,674,230	

Deductions

Homestead		Count	Value	Over 65		Count	Value	Disabled		Count	Value	Assessed 230,448,380
General	0	0	General	0	0	General	0	0	0	0		
Frozen	0	0	Frozen	0	0	Frozen	0	0	0	0		
Local	719	3,544,973	Local	377	3,651,370	Local	0	0	0	0		
Local Frozen	0	0	Local Frozen	0	0	Local Frozen	0	0	0	0		
Local %	0	0										
Local % Fzn	0	0										
Total Hs		3,544,973	(+)	Total Os		3,651,370	(+)	Total Dis		0	0	

Tool

<u>Year</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>
2016	5,480.26	8,380.89	5,857.07	7,827.95	8,583.14	7,298.65	8,052.36	9,976.41
2017	6,324.76	10,322.63	12,459.23	6,470.27	10,102.68	7,028.55	7,997.20	0.00

BOND DEBT SERVICE

City of Tool, TX
Combination Tax & Revenue Certificates of Obligation, Series 2017
Final Private Placement Rate of 2.58%

Period Ending	Principal	Interest	Debt Service
09/30/2018	205,000	92,016.78	297,016.78
09/30/2019	240,000	58,566.00	298,566.00
09/30/2020	245,000	52,309.50	297,309.50
09/30/2021	250,000	45,924.00	295,924.00
09/30/2022	260,000	39,345.00	299,345.00
09/30/2023	265,000	32,572.50	297,572.50
09/30/2024	270,000	25,671.00	295,671.00
09/30/2025	280,000	18,576.00	298,576.00
09/30/2026	285,000	11,287.50	296,287.50
09/30/2027	295,000	3,805.50	298,805.50
	2,595,000	380,073.78	2,975,073.78

Note: Preliminary; For Discussion Purposes Only